

Message Text

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ORIGIN TRSE-00

INFO OCT-01 EUR-12 NEA-10 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 PA-01 PRS-01 /067 R

TX-387

DRAFTED BY TREAS:OASIA/DPPO;EJGORDON;RL

APPROVED BY EB/IFD/ODF:JABWINDER

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P R 062331Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI PRIORITY

INFO AMEMBASSY LONDON

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E.O. 11652: N/A

TAGS: EAID, EFIN

SUBJECT: INTERNATIONAL FINANCE CORPORATION (IFC)
CAPITAL EXPANSION

REF: A) LONDON 16601; B) 16174; C) 25410

FOR: STEINER

1. IN CONVERSATION WITH RAMAKRISHNA (ECONOMIC
MINISTER INDIAN EMBASSY), GORDON EXPLAINED PROBLEM POSED BY
U.K. RELUCTANCE TO PARTICIPATE IN IFC EXPANSION BECAUSE IT
WAS NOT IMPORTANT SOURCE OF AID FOR POOREST COUNTRIES. WE
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BELIEVE THAT INDIA, AS OBVIOUSLY ONE OF THE COUNTRIES THE
U.K. HAD IN MIND, MIGHT PROVIDE AN EFFECTIVE AND MORE CON-
VINCING ANSWER TO THOSE ARGUMENTS THAN WE COULD.

2. AFTER SOME DISCUSSION OF THE U.K.'S REASONS (SEE REF. A, B, AND C) RAMAKRISHNA STATED THERE WAS NO DOUBT ABOUT INDIAN SUPPORT WHICH HAD BEEN EXTENDED PUBLICLY BY MINISTER CHAVAN AT THE IBRD/IMF ANNUAL MEETING. HE WOULD BE PREPARED TO TALK TO THE BRITISH IN WASHINGTON AND SEND A MESSAGE TO DELHI WHERE THE U.K. HIGH COMMISSIONER MIGHT BE CONTACTED.

3. GORDON MENTIONED THAT STEINER WOULD BE SEEING KAUL ON HER RETURN TO NEW DELHI AND WOULD MENTION THIS AMONG OTHER SUBJECTS. KISSINGER

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Message Attributes

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